

Cents ~~BUDGET~~ PLAN

FOR TEENAGERS

Month: _____

*This is YOUR Cents Plan. Not a budget.
You decide where you want to spend your money.*

How To Complete the Cents Plan:

- 1) Enter what you plan to earn in income.
- 2) Enter what you plan to spend for the month.
- 3) If it is a yearly expense, divide by 12. Quarterly expense, divide by 4. Include in your Cents Plan.
*** Key Tip: If expense is due sooner, than divide payment by the number of months remaining.*
- 4) Make sure your expenses are less than income.
- 5) Keep track of what you spent during the month.
- 6) At the end of the month, add up what you spent.
- 7) Take the Totals in each category, Enter Below, and Tally.
- 8) Take Total Incoming Money and subtract Total Outgoing Money
- 9) Discuss if you are spending your money how you want or just blindly spending money.
- 0) Determine if you are:
Over budget? By how much?
Under budget? By how much?

WHERE CENTS PARALLEL VISION

INCOME	PLAN	SPENT
Salary or Wages #1		
Salary or Wages #2		
TOTAL INCOME		

GIVING	PLAN	SPENT
Charitable Contributions		
TOTAL GIVING		

SAVINGS	PLAN	SPENT
Emergency Fund		
Retirement Saving		
College Fund		
Financial Goal #1		
Financial Fund #2		
TOTAL SAVINGS		

DEBT	PLAN	SPENT
Debt #1		
Debt #2		
Debt #3		
TOTAL DEBT		

BASIC EXPENSES	PLAN	SPENT
Education & Books		
Cell Phone		
Transportation		
Clothing		
TOTAL BASIC EXPENSES		

FUN SPENDING	PLAN	SPENT
Activities		
Gifts		
Slush Fund		
TOTAL FUN SPENDING		

GOVERNMENT TAX	PLAN	SPENT
Paycheck #1 Taxes		
Paycheck #2 Taxes		
TOTAL TAXES		

TOTAL INCOMING MONEY		
	PLAN	MADE
Total Income		
TOTAL INCOMING MONEY		
MINUS		
TOTAL OUTGOING MONEY		
	PLAN	SPENT
Total Giving		
Total Savings		
Total Debt		
Total Basic Expenses		
Total Fun Spending		
Total Taxes		
TOTAL OUTGOING MONEY		
EQUALS		
OVER/UNDER BUDGET		